

Lago Vista Property Owners' Association, Inc.

Short Term Renter Policy

The Board of the Lago Vista Property Owners' Association (the "LVPOA") recognizes that some properties within the platted area of the LVPOA are used as short term rental properties. However, the renters of these properties do not qualify for access to any LVPOA parks unless accompanied by the owner of the property they are renting. In an effort to address the interests of the owners of these properties who wish to allow their short term renters access to the LVPOA parks and ramps while protecting the private nature of these LVPOA facilities, the Board hereby adopts the following policy:

1. Members who offer one or more of their properties to short term renters may participate in this Short Term Renter Policy provided they are current on all fees and assessments due to the LVPOA on all properties they own.
2. A "Short Term Renter" shall mean any occupants renting a property owned by a LVPOA member and subject to LVPOA annual assessments for any period of time less than 6 months.
3. Members may offer access to the parks and ramps of the LVPOA to their short term renters by paying a fee of \$10 per day per vehicle to the LVPOA for park and ramp use by a Short Term Renter.
4. Owners who wish to relinquish all personal rights to use LVPOA property associated with the property rented will receive a credit for a number of day passes calculated by dividing the annual assessment for the property by cost of a day pass. For example, if the annual assessment for the property rented is \$130 the property owner will receive 13 complimentary day passes without additional payment. Unused days will not carry over to the following year.
5. Owners of short term rental properties will deposit a minimum of \$100 to cover permits to be issued and will need to replenish their account as the deposit is used. Those owners who have relinquished their rights to use their rights associated with the property will not need to make a deposit until after their complimentary passes are used. Cash deposits will carry over from year to year until used or a refund is requested.
6. Vehicle permits will be issued and emailed to the Owner to forward to their guest. The Owner's account will be charged at the time the permit is issued.

